

Reflections from Sveriges Riksbank and Sustainable Finance Lab one-day workshop on Climate risk and commercial real estate, upcoming researcher seminar, new publications and more.

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NEWSLETTER #6 - 2025

Join the Sustainable Finance Lab for the next period 2026-2031

We would like to invite organizations in the financial industry to become members of the Sustainable Finance Lab.

Involvement with SFL offers significant advantages for industry stakeholders. Through your contribution to SFL, you get access to cutting-edge research, enabling you to stay informed about the latest advancements in sustainable finance research and actively shape future research agendas. SFL also facilitates valuable networking opportunities, connecting you with a diverse network of industry leaders, researchers, and policymakers. Lastly, you can contribute to science-based policy recommendations, driving the sustainable finance agenda forward, as well as showcasing a strong commitment to sustainability.

We offer three membership options for industry organizations: Partner, Sponsor, and Supporter.

To get involved or learn more, please contact Kent Eriksson, SFL Management Team, at kent.eriksson@abe.kth.se or +46 8 7907309.



Reflections from the climate risk and commercial real estate workshop

Approximately 60 participants from academia, the private sector, and public institutions attended the full-day workshop organized by Sveriges Riksbank and SFL on 19 November 2025.

The day began with a series of research presentations, each followed by an open discussion led by a discussant. In session two in the afternoon, the panel discussions covered Data and measurement, Policy implications, and Ways forward.

[Read participants reflections from the day >](#)



SFL speaks on 2-day Nordic Financial Industry Event in Stockholm

On 9-10 December, 28 Nordic banks from five Nordic countries participated in United Nations Environment Programme Finance Initiative (UNEP FI) community of practice session, organized by Nordea and UNEP FI.

UNEP FI is a partnership between UNEP and the global financial sector to mobilize private sector finance for sustainable development. UNEP FI works with more than 500 members – banks, insurers, and investors – and over 100 supporting institutions – to help create a financial sector that serves people and planet while delivering positive impacts.

SFLs Beatrice Crona was one of the speakers who got to discuss the banking sector and what it can do to move the needle on nature and finance.

On the agenda

- Nordic Perspective on Corporate and Energy Transition
- Engagement for Nature Impact
- Transition Planning for SMEs
- Climate Adaptation Financing

Research seminar: Toward climate-resilient homes: understanding barriers to financing protective measures for climate-related disasters

Welcome to a SFL research seminar with speaker Nurit Nobel at Stockholm School of Economics. Her research explores ways to nudge consumers toward decisions that promote sustainability in its broad sense, encompassing both financial and environmental aspects.

Date: January 14, 2026

Time: 13.00-14.00

Venue: Teams

[Read more and sign up for the seminar >](#)

Reboot Development: The Economics of a Livable Planet

Join the Nordic launch of "Reboot Development: The Economics of a Livable Planet". This flagship World Bank report shows that degraded natural wealth is not only an environmental problem, but an economic liability. A cleaner and nature-positive economy, on the other hand, can create more jobs across industrialised, emerging, and developing countries alike.

The report will be presented by lead author and The World Bank Chief Economist, Richard Damania, and Professor Carl Folke, Co-founder of Stockholm Resilience Centre.

The presentations will be followed by a panel discussion moderated by Stockholm Resilience Centre's Deputy Director, Lisen Schultz.

Panellists include:

- John Hassler, Professor of Economics, Stockholm University
- Beatrice Crona, Science Director, Stockholm Resilience Centre
- Måns Nilsson, Executive Director, SEI – Stockholm Environment Institute
- Åsa Persson, Researcher, KTH Royal Institute of Technology Climate Action Centre, and Chair, Klimatpolitiska rådet - Swedish Climate Policy Council

Date: 12 January

Time: 13:30-15:00

Organizer: Stockholm Resilience Center

[Read more and register to attend online](#)

Few differences between green and conventional funds

Are funds that market themselves as green actually investing in something different? A study by SFL researchers Mark Sanctuary, Beatrice Crona, and colleagues suggests the answer is more complicated than many investors might hope. After analysing nearly 7,000 European funds, the team found that most "green" portfolios mirror conventional ones – except in one sector.

[Read the article on KTH's website >](#)

[Beatrice Crona comments on the article in DI \(Swedish\) >](#)

New article in Nature Human Behaviour

Climate-related disasters like wildfires and floods are becoming more common, yet getting people to take simple steps to protect their homes against such events remains difficult. This study tested an easy, low-cost way to make wildfire risk feel more real: adding local suburb names to preparedness messages.

[Read article on SFLs website >](#)

Newly published journal articles from SFL-affiliated researchers

[Regime shifts and transformations in social-ecological systems: Advancing critical frontiers for safe and just futures](#), Juan C. Rocha, Caroline Schill, Emilie A. L. Lindkvist, Reinette Biggs, Thorsten Blenckner, Anne-Sophie Crépin, Ingo Fetzer, Carl Folke, Amanda Jiménez-Aceituno, Nielja Knecht, Jan J. Kuiper, Steven J. Lade, Carla Lanyon-Garrido, Romi Lotcheris, Romina Martin, Vanessa Masterson, Petr Matous, Michele-Lee Moore, Magnus Nyström, Per Olsson, Laura M. Pereira, Garry Peterson, André Pinto da Silva, Sasha Quahe, Maja Schlüter, Lan Wang-Erlandsson, and Hannah Zoller, **Arxiv**

[Green or brown: are article 8 & 9 fund portfolios different?](#), Mark Sanctuary, Axel Lavenius, Giorgio Parlato, Jan Plue & Beatrice Crona, **The european journal of finance**

[Breaking the cycle of underinvestment in climate-resilient energy infrastructure](#), Francesco Fuso Nerini, Daniel Adshead, Scott Thacker, Raghav Pant & Jim W. Hall, **Nature energy**

[A climate-biodiversity funnel that accelerates action towards global goals](#), Steven J. Lade, Aryanie Amellina, C. Kendra Gotangco Gonzales, David I. Armstrong McKay, Fabrice deClerck, Timothy M. Lenton, Aditi Mukherji, Albert V. Norström, David Obura, Peter H. Verburg, Johan Rockström, Earth **Arxiv**

[Enhancing climate resilience with proximal cues in personalized climate disaster preparedness messaging](#), Nurit Nobel, **Nature human behavior**

[Introduction to Earth system tipping points risks](#), Jesse F. Abrams, Steven J. Lade, Jonathan F. Donges, Paul Ritchie, Peter Ashwin, Sara Constantino, Viktoria Spaiser,

Jana Sillmann, Sirkku Juhola, Yevgeny Aksenov, Laurie Laybourn, **Global tipping points report 2025**

[Migrant Workers and the Organisation of Labour](#), Örjan Sjöberg, The Routledge Handbook of the Politics of Migration in Europe, **Chapter Migrant Workers and the Organisation of Labour**

[Rising income inequality across half of global population and socioecological implications](#), Daniel Chrisendo, Venla Niva, Roman Hoffmann, Sina Masoumzadeh Sayyar, Juan Rocha, Vilma Sandström, Frederick Solt & Matti Kummu, **Nature sustainability**

[Gaps in tipping points research across freshwater, marine, and terrestrial ecosystems](#), Meagan Harper, Charlotte Carrier-Belleau, Trina Rytwinski, Brian Helmuth, Irena F. Creed, John P. Smol, Joseph R. Bennett, Dalal E.L. Hanna, Leonardo A. Saravia, Juan Rocha, Aubrey Foulk, Sam Dupont, Courtney Robichaud, Ana Hernández Martínez de la Riva, Angeli Sahdra, Steven J. Cooke, **Biological conservation**

[Explore more articles by SFL-affiliated researchers published in peer-reviewed publications >](#)

Watch the recordings from conference on sustainable consumption

Did you miss the conference “From Niche to Mainstream – A Day on Sustainable Consumption” on November 26, which presented the results from the 8-year Mistra Sustainable Consumption research program?

[Watch the recordings here >](#)

[Mistra Sustainable Consumption's final report \(Swedish\) >](#)

About us

Sustainable Finance Lab SWEDEN is a transdisciplinary research center established to transform financial markets and to enhance the sustainable development of society. Our aim is to deliver scientific insights that strengthen practice.

The SFL Consortium consists of KTH Royal Institute of Technology, University of Gothenburg, IVL Swedish Environmental Research Institute, Stockholm School of Economics, Luleå University of Technology, Stockholm Resilience Centre at Stockholm University, and Global Economic Dynamics and the Biosphere at the Royal Swedish Academy of Sciences.

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